Document Retention Policy

Davis Mountains Property Owners Association, Inc. 101 Yellow Knife Trail Fort Davis, Texas 79734 Tel. & fax 432-426-3089 <u>dmpoa@mztv.net</u>

Davis Mountains Resort (DMR), a residential subdivision in Jeff Davis County, Texas

In accordance with Chapter 209, Sec. 209.005 of the Texas Property Code, the Davis Mountains Property Owners Association, Inc. (the "Association") adopts the following document retention policy.

1. Certificates of formation, bylaws, restrictive covenants and all amendments to the certificates of formation, bylaws and restrictive covenants shall be retained permanently.

2. Financial books and records shall be retained for seven (7) years.

3. Account records of current owners shall be retained for five (5) years.

4. Contracts with a term of one year or more shall be retained for four (4) years after the expiration of the contract term.

5. Minutes of the meetings of the members and the board shall be retained for seven (7) years.

6. Tax returns and audit records shall be retained for seven (7) years.

A member of the Davis Mountains Property Owners Association, Inc. may have access to or copies of the above books and records as entitled under Sec. 209.005 of the Texas Property Code and as provided in the Records Production and Copying Policy of the Davis Mountains Property Owners Association, Inc.

Approved April 13, 2013 by the Board of Directors of the Davis Mountains Property Owners Association, Inc.

Charles R. Smith, President

Marti Fellers, Secretary Filed in the OPR, Jeff Davis Co, Vol. 215, P. 198, 23 April 2013